

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF TEXAS

Case number (if known) Chapter **11**☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name **Universal Rehearsal Partners, Ltd.**

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) **75-2882958**

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

**9150 Markville Dr.
Dallas, TX 75243**

Number, Street, City, State & ZIP Code

Dallas

County

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

☐ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))☒ Partnership (excluding LLP)☐ Other. Specify:

Debtor **Universal Rehearsal Partners, Ltd.**
Name

Case number (if known)

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.71**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. Check **all** that apply:

- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor **Universal Rehearsal Partners, Ltd.**
Name

Case number (if known)

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- ☒ No
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship _____
District _____ When _____ Case number, if known _____

11. Why is the case filed in this district?
- Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?
- ☒ No
☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention?** (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds
- Check one:
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|------------------------------------------|----------------------------------------|--------------------------------------------|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|--------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities
- | | | |
|-----------------------------------------|----------------------------------------------------------------|------------------------------------------------------|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
|-----------------------------------------|----------------------------------------------------------------|------------------------------------------------------|

Debtor

Universal Rehearsal Partners, Ltd.

Case number (if known)

Name

☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor **Universal Rehearsal Partners, Ltd.**
Name

Case number (if known)

10/21/22 3:55PM

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **October 21, 2022**
MM / DD / YYYY

X /s/ Marcus Morriss

Signature of authorized representative of debtor

Marcus Morriss

Printed name

Title **Managing Member of General Partner**

18. Signature of attorney

X /s/ John J. Kane

Signature of attorney for debtor

Date **October 21, 2022**

MM / DD / YYYY

John J. Kane 24066794

Printed name

Kane Russell Coleman Logan PC

Firm name

901 Main Street, Suite 5200

Dallas, TX 75202

Number, Street, City, State & ZIP Code

Contact phone **214-777-4200**

Email address **jkane@krcl.com**

24066794 TX

Bar number and State

Fill in this information to identify the case:

Debtor name Universal Rehearsal Partners, Ltd.

United States Bankruptcy Court for the: NORTHERN DISTRICT OF TEXAS

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- ☐ Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- ☐ Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- ☐ Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- ☐ Schedule H: Codebtors (Official Form 206H)
- ☐ Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- ☐ Amended Schedule
- ☒ Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- ☒ Other document that requires a declaration List of Equity Security Holders

Written Consent of Universal Rehearsal Partners, LTD

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 21, 2022

X /s/ Marcus Morriss

Signature of individual signing on behalf of debtor

Marcus Morriss

Printed name

Managing Member of General Partner

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name **Universal Rehearsal Partners, Ltd.**
 United States Bankruptcy Court for the: **NORTHERN DISTRICT OF TEXAS**
 Case number (if known): _____

☐ Check if this is an
 amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders****12/15**

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Paula Field, CPA 703 N. Greenville Ave Allen, TX 75002		Services				\$59,500.00
John Kirtland c/o Gerrit Pronske 5700 Granite Parkway, Suite 650 Plano, TX 75024		Reimbursable expenses				\$40,000.00
Law Office of Christopher Welsh PLLC 4925 Greenville Ave Suite 200 Dallas, TX 75206		Services				\$32,215.97
Alesa Downing, CPA PLLC 1504 N. Greenville Ave Suite 150 Allen, TX 75002		Services				\$9,485.00
Law Office of Welsh & Kampas PLLC 5477 Glen Lakes Dr. Suite 120 Dallas, TX 75231		Services				\$3,985.00
AT&T P.O. Box 5080 Carol Stream, IL 60197-5080		Services				\$0.00
Dallas Water Utilities P.O. Box 075277 Dallas, TX 75277-1000		Utility				\$0.00

Debtor **Universal Rehearsal Partners, Ltd.**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Green Mountain Electric P.O. Box 121233 Dallas, TX 75312-1233		Utility				\$0.00
PlainsCapital Bank 2010 N. Hampton Rd. DeSoto, TX 75115		Real Estate Loan		\$706,807.25	Unknown	Unknown
Vince Barnhill 8606 Banff Drive Dallas, TX 75243		Lawsuit	Contingent Unliquidated Disputed			\$0.00
Waste Connection 12150 Garland Rd. Dallas, TX 75218		Services				\$0.00

**United States Bankruptcy Court
Northern District of Texas**

In re Universal Rehearsal Partners, Ltd.

Debtor(s)

Case No.
Chapter

11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
John Kirtland c/o Gerrit Pronske 5700 Granite Parkway, Suite 650 Plano, TX 75024		50%	Limited Partner
Q PM, LLC c/o Morriss Company, LLC 5477 Glen Lakes Drive, Suite 120 Dallas, TX 75231		1%	General Partner
Vince Barnhill 8606 Banff Drive Dallas, TX 75243		49%	Limited Partner

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **Managing Member of General Partner** of the partnership named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date October 21, 2022

Signature /s/ Marcus Morriss
Marcus Morriss



*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.*

**WRITTEN CONSENT OF
UNIVERSAL REHEARSAL PARTNERS, LTD.**

DATED: October 21, 2022

The undersigned general partner and limited partner of Universal Rehearsal Partners, Ltd., a Texas limited partnership (the "**Partnership**"), acting pursuant to the Texas Business Organizations Code and that certain Agreement of Limited Partnership of Universal Rehearsal Partners, Ltd. dated September 26, 2000 (as may have been, or may be, from time to time amended, restated, modified, or supplemented, the "**Partnership Agreement**"), enter this Written Consent (this "**Consent**") and hereby adopt and approve the following resolutions:¹

WHEREAS, John Kirtland, an individual, is a Limited Partner of the Partnership holding fifty percent (50%) of the Partnership Interests;

WHEREAS, Q PM, LLC, a Texas limited liability company, is the General Partner of the Partnership holding one percent (1%) of the Partnership Interests;

WHEREAS, the undersigned have considered the Partnership's financial situation, including its assets, liabilities, and liquidity, as well as the strategic alternatives available to the Partnership and the effect of the foregoing on the Partnership's business, and have had the opportunity to consult with the Partnership's financial and legal advisors and fully consider each of the strategic alternatives available to the Partnership; and

WHEREAS, the undersigned have determined that it is desirable and in the best interests of the Partnership, the Partnership's creditors, and other interested parties that the Partnership file a voluntary petition for relief under title 11 of the United States Code, 11 U.S.C. §§ 101, *et seq.* (the "**Bankruptcy Code**"), on or after the date hereof (the "**Transaction**");

NOW, THEREFORE, BE IT RESOLVED, that in the judgement of the undersigned, it is desirable and in the best interests of the Partnership and its creditors and other parties in interest that the LP and GP (each an "**Authorized Person**," and collectively, the "**Authorized Persons**") be, and hereby are, authorized, empowered, and directed, in the name and on behalf of the Partnership, to execute and verify petitions under Chapter 11 of the Bankruptcy Code and to cause the same to be filed in the United States Bankruptcy Court for the Northern District of Texas (the "**Bankruptcy Court**") at such time as the Authorized Person executing the voluntary petition shall determine to effectuate the Transaction, thereby commencing a bankruptcy case for the Partnership under chapter 11 of the Bankruptcy Code (such case, the "**Bankruptcy Case**");

BE IT FURTHER RESOLVED, that the law firm of Kane Russell Coleman Logan PC be, and hereby is, employed as bankruptcy counsel for the Partnership under an agreed-upon retainer and retention agreement in the Bankruptcy Case, subject to the approval of the Bankruptcy Court;

¹ Capitalized terms used but not defined in this Consent shall have the meanings ascribed to such terms in the Partnership Agreement, unless otherwise noted herein. The Partnership Agreement is incorporated by reference into this Consent for all purposes as if fully set forth herein.

BE IT FURTHER RESOLVED, that the Authorized Persons, acting on behalf of the Partnership, are hereby authorized and directed to employ any other firm as professionals or consultants to the Partnership as are deemed necessary to represent and assist the Partnership in carrying out its duties under the Bankruptcy Code, subject to the approval of the Bankruptcy Court;

BE IT FURTHER RESOLVED, that any Authorized Person shall be, and hereby is, authorized, empowered, and directed to execute and file all petitions, schedules, motions, lists, applications, pleadings, and other papers and, in connection therewith, to employ and retain all assistance by legal counsel, accountants, financial advisors, and other professionals and to take and perform any and all further acts and deeds that the Authorized Persons deem necessary, proper, or desirable in connection with the Transaction;

BE IT FURTHER RESOLVED, that in connection with the commencement of the Chapter 11 Cases, any Authorized Person shall be, and hereby is, authorized, empowered, and directed to negotiate the use of cash collateral on the terms and conditions that the Authorized Persons may consider necessary, proper or desirable, and to take such additional action and to execute and deliver each other agreement, instrument, or document to be executed and delivered by or on behalf of the Partnership, pursuant thereto or in connection therewith, all with such changes therein and additions thereto as any Authorized Person approves, such approval to be conclusively evidenced by the taking of such action or by the execution and delivery thereof;²

BE IT FURTHER RESOLVED, that any Authorized Persons and such other officers, employees or agents of the Partnership (including counsel) as the Authorized Persons shall designate, direct or approve, from time to time, be, and each hereby is, authorized, empowered, and directed, in the name and on behalf of the Partnership to cause the Partnership to negotiate, enter into, execute, deliver, certify, file, and/or record, and perform such agreements, instruments, assignments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities, certificates, or other documents, and to take such other actions, as in the judgment of any such officer shall be or become necessary, proper, and desirable to effectuate the Transaction;

BE IT FURTHER RESOLVED, that each Authorized Person, and such other officers, employees or agents of the Partnership as the Partners from time to time designate, direct or approve, shall be, and each hereby is, authorized, empowered and directed, in the name and on behalf of the Partnership to do any of the following (and any such actions heretofore taken by any of them are hereby ratified, confirmed and approved in all respects):

- (i) negotiate, execute, deliver and/or file any and all of the agreements, documents and instruments referenced herein, and such other agreements, documents and instruments and assignments thereof as may be required or as such Authorized Person or such other officer, employee or agent of the Partnership deems appropriate or advisable to advance the Transaction, or to cause the negotiation, execution and delivery thereof in such form and substance as such Authorized

² The Partnership does not anticipate seeking a debtor-in-possession loan facility, but to the extent such financing becomes necessary, the authorizations under this paragraph apply equally to the execution, negotiation, and delivery of a debtor-in-possession loan facility (including, in connection therewith, such notes, security agreements and other agreements or instruments as the Authorized Persons consider appropriate).

Person, officers, employees or agents may approve, together with such changes and amendments to any of the terms and conditions thereof as such person may approve, with the execution and delivery thereof on behalf of the Partnership, by or at the direction of such Authorized Persons, officers, employees or agents to constitute evidence of such approval;

- (ii) negotiate, execute, deliver and/or file any and all agreements, documents, certificates, consents, filings and applications relating to the resolutions adopted and matters ratified or approved herein and the transactions contemplated thereby, and amendments and supplements to any of the foregoing, and to take such other actions as may be required or as such Authorized Persons, officers, employees or agents deem appropriate or advisable in connection therewith to effectuate the Transaction; and
- (iii) such other things as may be required, or as may in their judgment be appropriate or advisable, in order to effectuate fully the resolutions adopted and matters ratified or approved herein and the consummation of the transactions contemplated thereby;

BE IT FURTHER RESOLVED, that each undersigned party shall be, and each hereby is, authorized and empowered on behalf of and in the name of the Partnership to execute such consents of the Partnership as such party considers necessary, proper or desirable to effectuate this Consent and these resolutions, such determination to be evidenced by such execution or taking of such action; and

BE IT FURTHER RESOLVED, that any and all past actions heretofore taken by any undersigned party in the name and on behalf of the Partnership in furtherance of any or all of the preceding resolutions be, and the same hereby are, ratified, confirmed, and approved.

[Remainder of page left intentionally blank; signature page to follow]

IN WITNESS WHEREOF, the undersigned Limited Partner and General Partner of Universal Rehearsal Partners, Ltd. have executed this Consent to be effective as of the date first written above.

JOHN KIRTLAND, LIMITED PARTNER:

By: _____


John Kirtland

Q PM, LLC, GENERAL PARTNER:

By: Morriss Company, LLC

Its: Managing Member

By: _____


Marcus Morriss

Its: Managing Member

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

In Re:

Universal Rehearsal Partners, Ltd.

Debtor(s)

Case No.:

§
§
§
§
§
§
§

VERIFICATION OF MAILING LIST

The Debtor(s) certifies that the attached mailing list (*only one option may be selected per form*):

- ☒ is the first mail matrix in this case.
- ☐ adds entities not listed on previously filed mailing list(s).
- ☐ changes or corrects name(s) and address(es) on previously filed mailing list(s).
- ☐ deletes name(s) and address(es) on previously filed mailing list(s).

In accordance with N.D. TX L.B.R. 1007.2, the above named Debtor(s) hereby verifies that the attached list of creditors is true and correct.

Date: October 21, 2022

/s/ Marcus Morriss

Marcus Morriss/Managing Member of General Partner
Signer/Title

Date: October 21, 2022

/s/ John J. Kane

Signature of Attorney
John J. Kane 24066794
Kane Russell Coleman Logan PC
901 Main Street, Suite 5200
Dallas, TX 75202
214-777-4200 Fax: 214-777-4299

75-2882958

Debtor's Social Security/Tax ID No.

Joint Debtor's Social Security/Tax ID No.

Alesa Downing, CPA PLLC
1504 N. Greenville Ave
Suite 150
Allen, TX 75002

AT&T
P.O. Box 5080
Carol Stream, IL 60197-5080

Dallas Water Utilities
P.O. Box 075277
Dallas, TX 75277-1000

Foley & Lardner LLP
Attn: Steven Camp
1601 Elm Street, Suite 3000
Dallas, TX 75201

Gardere Wynne Sewell LLP
Attn: Stecen Camp
1601 Elm Street, Suite 1600
Dallas, TX 75201

Green Mountain Electric
P.O. Box 121233
Dallas, TX 75312-1233

John Kirtland
c/o Gerrit Pronske
5700 Granite Parkway, Suite 650
Plano, TX 75024

John R. Ames CTA, Tax Assessor/Collector
Dallas County Tax Office
P.O. Box 139066
Dallas, TX 75310-9066

Law Office of Christopher Welsh PLLC
4925 Greenville Ave
Suite 200
Dallas, TX 75206

Law Office of Welsh & Kampas PLLC
5477 Glen Lakes Dr.
Suite 120
Dallas, TX 75231

Paula Field, CPA
703 N. Greenville Ave
Allen, TX 75002

PlainsCapital Bank
2010 N. Hampton Rd.
DeSoto, TX 75115

PlainsCapital Bank
Attn: Stephanie Starrett
2010 N. Hampton Rd.
DeSoto, TX 75115

Richardson ISD
420 S. Greenville Ave
Richardson, TX 75081

Steven Camp
1900 N. Pearl Street, Suite 1600
Dallas, TX 75201

Vince Barnhill
8606 Banff Drive
Dallas, TX 75243

Waste Connection
12150 Garland Rd.
Dallas, TX 75218

11:07 PM

UNIVERSAL REHEARSAL PARTNERS, LTD.

10/19/22

Balance Sheet

Accrual Basis

As of September 30, 2022

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
Plains Capital Bank	10,007.14
Venmo	480.00
Total Checking/Savings	10,487.14
Total Current Assets	10,487.14
Fixed Assets	
A/C Unit	3,500.00
Accum Depr- A/C Unit	-2,827.96
Furniture	10,653.32
Accum Depr- Furniture	-10,584.32
Computers	4,248.26
Accum Depr- Computers	-4,248.26
Equipment for Rental	32,982.61
Accum Depr- Rental Equipment	-32,982.61
Security Equipment	11,503.38
Accum Depr- Security Equip	-11,503.38
Vehicles	23,045.69
Accum Depr- Vehicles	-23,045.69
Markville Building	1,092,294.51
Accum Depr- Markville Building	-583,752.32
Leasehold Improvements	30,851.93
Accum Amort- LH Improvements	-27,548.53
Total Fixed Assets	512,586.63
Other Assets	
Loan Refinance Costs	38,631.72
Accum Amort- Loan Refi Costs	-34,953.68
Organizational Costs	1,405.50
Accum Amort- Org Costs	-1,405.50
Total Other Assets	3,678.04
TOTAL ASSETS	526,751.81
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Markville Loan- Plains Capital	709,982.05
Total Long Term Liabilities	709,982.05
Total Liabilities	709,982.05
Equity	
Q PM LLC Beg Capital	2,090.57
Vince's Capital	
Beg Capital	83,396.18
Draws	-1,491,237.59
Total Vince's Capital	-1,407,841.41
John's Capital	
Beg Capital	1,137,792.65
Total John's Capital	1,137,792.65
Net Income	84,727.95
Total Equity	-183,230.24
TOTAL LIABILITIES & EQUITY	526,751.81

11:22 PM

UNIVERSAL REHEARSAL PARTNERS, LTD.

10/19/22

Statement of Cash Flows

January through September 2022

	<u>Jan - Sep 22</u>
OPERATING ACTIVITIES	
Net Income	84,727.95
Net cash provided by Operating Activities	<u>84,727.95</u>
INVESTING ACTIVITIES	
Accum Depr- A/C Unit	336.00
Accum Depr- Markville Building	14,028.48
Accum Amort- LH Improvements	825.54
Accum Amort- Loan Refi Costs	2,759.52
Net cash provided by Investing Activities	<u>17,949.54</u>
FINANCING ACTIVITIES	
Markville Loan- Plains Capital	-28,583.54
Q PM LLC Beg Capital	2,090.57
Vince's Capital: Beg Capital	665,625.00
Vince's Capital: Draws	27,830.41
John's Capital: Beg Capital	761,715.58
John's Capital: Draws	1,500.00
Retained Earnings	-1,526,431.15
Net cash provided by Financing Activities	<u>-96,253.13</u>
Net cash increase for period	<u>6,424.36</u>
Cash at beginning of period	<u>4,062.78</u>
Cash at end of period	<u><u>10,487.14</u></u>

11:24 PM

UNIVERSAL REHEARSAL PARTNERS, LTD.

10/19/22

Profit & Loss

Accrual Basis

January through September 2022

	Jan 22	Feb 22	Mar 22
Ordinary Income/Expense			
Income			
Room & Equip Rental Income	26,805.47	22,142.07	20,190.81
Total Income	26,805.47	22,142.07	20,190.81
Gross Profit	26,805.47	22,142.07	20,190.81
Expense			
Dues & Subscriptions	0.00	0.00	0.00
Bank Charges	15.00	0.00	0.00
Business Meals & Entertainment			
50% Meals	0.00	0.00	0.00
Total Business Meals & Entertainment	0.00	0.00	0.00
Building Repair & Maint			
Building Repairs	0.00	0.00	0.00
Cleaning Supplies	0.00	53.51	0.00
Building Supplies	187.92	170.13	0.00
Air Conditioning Repairs	0.00	850.00	575.00
Lawn Maintenance	32.48	0.00	0.00
Total Building Repair & Maint	220.40	1,073.64	575.00
Credit Card Fees	115.52	188.15	166.12
Interest Expense	0.00	0.00	7,852.35
Insurance			
Markville Contents Ins	119.86	126.86	0.00
Building Premises Ins	1,547.08	1,547.08	0.00
Business General Ins	0.00	0.00	0.00
Total Insurance	1,666.94	1,673.94	0.00
Legal & Accounting	0.00	1,000.00	0.00
Professional Fees	0.00	0.00	0.00
Security Expense	0.00	31.97	0.00
Telephone			
Mobile Phone-Vince	0.00	457.39	0.00
Phone--Markville Office	371.88	371.80	0.00
Telephone - Other	0.00	0.00	0.00
Total Telephone	371.88	829.19	0.00
Utilities- Markville			
Internet	100.37	99.03	0.00
Trash Pickup	199.80	199.80	199.80
Water	203.89	486.89	236.25
Gas	59.04	59.04	0.00
Electric	1,164.44	1,191.47	1,147.98
Total Utilities- Markville	1,727.54	2,036.23	1,584.03
Total Expense	4,117.28	6,833.12	10,177.50
Net Ordinary Income	22,688.19	15,308.95	10,013.31
Other Income/Expense			
Other Income			
Other Income	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00

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UNIVERSAL REHEARSAL PARTNERS, LTD.

10/19/22

Profit & Loss

Accrual Basis

January through September 2022

	Jan 22	Feb 22	Mar 22
Other Expense			
Amortization Expense	459.92	459.92	459.92
Depreciation Expense	2,531.67	2,531.67	2,531.67
Total Other Expense	2,991.59	2,991.59	2,991.59
Net Other Income	-2,991.59	-2,991.59	-2,991.59
Net Income	<u>19,696.60</u>	<u>12,317.36</u>	<u>7,021.72</u>

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UNIVERSAL REHEARSAL PARTNERS, LTD.

Profit & Loss

10/19/22

Accrual Basis

January through September 2022

	Apr 22	May 22	Jun 22
Ordinary Income/Expense			
Income			
Room & Equip Rental Income	18,891.22	16,019.79	21,431.44
Total Income	18,891.22	16,019.79	21,431.44
Gross Profit	18,891.22	16,019.79	21,431.44
Expense			
Dues & Subscriptions	0.00	0.00	100.00
Bank Charges	10.00	25.00	0.00
Business Meals & Entertainment			
50% Meals	0.00	0.00	0.00
Total Business Meals & Entertainment	0.00	0.00	0.00
Building Repair & Maint			
Building Repairs	0.00	0.00	69.24
Cleaning Supplies	0.00	0.00	0.00
Building Supplies	0.00	0.00	364.41
Air Conditioning Repairs	0.00	0.00	0.00
Lawn Maintenance	0.00	0.00	0.00
Total Building Repair & Maint	0.00	0.00	433.65
Credit Card Fees	57.64	113.40	38.78
Interest Expense	0.00	0.00	7,920.94
Insurance			
Markville Contents Ins	273.72	126.86	845.95
Building Premises Ins	0.00	0.00	0.00
Business General Ins	14,200.55	0.00	0.00
Total Insurance	14,474.27	126.86	845.95
Legal & Accounting	0.00	9,500.00	12,460.00
Professional Fees	0.00	0.00	0.00
Security Expense	471.51	0.00	0.00
Telephone			
Mobile Phone-Vince	495.98	709.54	631.56
Phone--Markville Office	771.10	245.71	285.71
Telephone - Other	0.00	0.00	0.00
Total Telephone	1,267.08	955.25	917.27
Utilities- Markville			
Internet	0.00	0.00	0.00
Trash Pickup	199.80	199.80	199.80
Water	252.79	243.44	188.98
Gas	119.11	59.04	161.76
Electric	1,215.23	1,267.41	1,541.83
Total Utilities- Markville	1,786.93	1,769.69	2,092.37
Total Expense	18,067.43	12,490.20	24,808.96
Net Ordinary Income	823.79	3,529.59	-3,377.52
Other Income/Expense			
Other Income			
Other Income	0.00	0.00	530.00
Total Other Income	0.00	0.00	530.00

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UNIVERSAL REHEARSAL PARTNERS, LTD.

10/19/22

Profit & Loss

Accrual Basis

January through September 2022

	Apr 22	May 22	Jun 22
Other Expense			
Amortization Expense	459.92	459.92	459.92
Depreciation Expense	2,531.67	2,531.67	2,531.67
Total Other Expense	2,991.59	2,991.59	2,991.59
Net Other Income	-2,991.59	-2,991.59	-2,461.59
Net Income	-2,167.80	538.00	-5,839.11

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UNIVERSAL REHEARSAL PARTNERS, LTD.

Profit & Loss

10/19/22

January through September 2022

Accrual Basis

	Jul 22	Aug 22	Sep 22
Ordinary Income/Expense			
Income			
Room & Equip Rental Income	18,843.11	15,005.86	67,297.61
Total Income	18,843.11	15,005.86	67,297.61
Gross Profit	18,843.11	15,005.86	67,297.61
Expense			
Dues & Subscriptions	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00
Business Meals & Entertainment			
50% Meals	0.00	54.97	0.00
Total Business Meals & Entertainment	0.00	54.97	0.00
Building Repair & Maint			
Building Repairs	0.00	0.00	0.00
Cleaning Supplies	0.00	0.00	0.00
Building Supplies	0.00	0.00	0.00
Air Conditioning Repairs	4,015.00	0.00	750.00
Lawn Maintenance	0.00	0.00	0.00
Total Building Repair & Maint	4,015.00	0.00	750.00
Credit Card Fees	134.58	96.95	119.25
Interest Expense	2,560.42	2,633.87	2,622.24
Insurance			
Markville Contents Ins	0.00	0.00	0.00
Building Premises Ins	0.00	0.00	0.00
Business General Ins	0.00	0.00	0.00
Total Insurance	0.00	0.00	0.00
Legal & Accounting	10,000.00	0.00	0.00
Professional Fees	0.00	15,000.00	0.00
Security Expense	0.00	0.00	0.00
Telephone			
Mobile Phone-Vince	0.00	0.00	0.00
Phone--Markville Office	0.00	0.00	0.00
Telephone - Other	645.11	871.03	0.00
Total Telephone	645.11	871.03	0.00
Utilities- Markville			
Internet	0.00	0.00	0.00
Trash Pickup	199.80	220.10	220.10
Water	200.29	154.62	226.44
Gas	0.00	0.00	0.00
Electric	2,086.02	2,574.18	2,600.43
Total Utilities- Markville	2,486.11	2,948.90	3,046.97
Total Expense	19,841.22	21,605.72	6,538.46
Net Ordinary Income	-998.11	-6,599.86	60,759.15
Other Income/Expense			
Other Income			
Other Income	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00

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UNIVERSAL REHEARSAL PARTNERS, LTD.

10/19/22

Profit & Loss

Accrual Basis

January through September 2022

	Jul 22	Aug 22	Sep 22
Other Expense			
Amortization Expense	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	<u>-998.11</u>	<u>-6,599.86</u>	<u>60,759.15</u>

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UNIVERSAL REHEARSAL PARTNERS, LTD.

10/19/22

Profit & Loss

Accrual Basis

January through September 2022

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Room & Equip Rental Income	226,627.38
Total Income	226,627.38
Gross Profit	226,627.38
Expense	
Dues & Subscriptions	100.00
Bank Charges	50.00
Business Meals & Entertainment	
50% Meals	54.97
Total Business Meals & Entertainment	54.97
Building Repair & Maint	
Building Repairs	69.24
Cleaning Supplies	53.51
Building Supplies	722.46
Air Conditioning Repairs	6,190.00
Lawn Maintenance	32.48
Total Building Repair & Maint	7,067.69
Credit Card Fees	1,030.39
Interest Expense	23,589.82
Insurance	
Markville Contents Ins	1,493.25
Building Premises Ins	3,094.16
Business General Ins	14,200.55
Total Insurance	18,787.96
Legal & Accounting	32,960.00
Professional Fees	15,000.00
Security Expense	503.48
Telephone	
Mobile Phone-Vince	2,294.47
Phone--Markville Office	2,046.20
Telephone - Other	1,516.14
Total Telephone	5,856.81
Utilities- Markville	
Internet	199.40
Trash Pickup	1,838.80
Water	2,193.59
Gas	457.99
Electric	14,788.99
Total Utilities- Markville	19,478.77
Total Expense	124,479.89
Net Ordinary Income	102,147.49
Other Income/Expense	
Other Income	
Other Income	530.00
Total Other Income	530.00

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UNIVERSAL REHEARSAL PARTNERS, LTD.

10/19/22

Profit & Loss

Accrual Basis

January through September 2022

	TOTAL
Other Expense	
Amortization Expense	2,759.52
Depreciation Expense	15,190.02
Total Other Expense	17,949.54
Net Other Income	-17,419.54
Net Income	84,727.95

2021 TAX RETURN

Client Copy

Client: URAMEN21

Prepared for: Universal Rehearsal Partners Ltd
5477 Glen Lake Drive. Ste 120
Dallas, TX 75231
(214) 499-1355

Prepared by: Alesa D. Downing, CPA
Alesa D Downing, CPA PLLC
1504 N Greenville Ave Ste 150
Allen, TX 75002
972-727-9502

Date: October 19, 2022

Comments:

Route to: _____

2021 Partnership Return
prepared for:

Universal Rehearsal Partners Ltd
5477 Glen Lake Drive. Ste 120
Dallas, TX 75231

Alesa D Downing, CPA PLLC
1504 N Greenville Ave Ste 150
Allen, TX 75002

**ALESA D DOWNING, CPA PLLC
1504 N GREENVILLE AVE STE 150
ALLEN, TX 75002
972-727-9502**

October 19, 2022

Universal Rehearsal Partners Ltd
5477 Glen Lake Drive. Ste 120
Dallas, TX 75231

Dear Client:

Your 2021 Amended Federal Partnership Income Tax return will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879PE - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

You must distribute a copy of the 2021 Schedule K-1 to each partner, if applicable. Be sure to give each partner a copy of the Partner's Instructions for Schedule K-1.

Please call if you have any questions.

Sincerely,

Alesa D. Downing, CPA

Form **8879-PE****E-file Authorization for Form 1065**

OMB No. 1545-0123

(For return of partnership income or administrative adjustment request)

▶ **ERO must obtain and retain completed Form 8879-PE.**▶ **Go to www.irs.gov/Form8879PE for the latest information.****2021**Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning

, 2021, and ending

Name of partnership

Universal Rehearsal Partners Ltd

Employer identification number

75-2882958

Part I Form 1065 Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	1,715,728.
2	Gross profit (Form 1065, line 3)	2	1,715,728.
3	Ordinary business income (loss) (Form 1065, line 22)	3	1,526,433.
4	Net rental real estate income (loss) (Form 1065, Schedule K, line 2)	4	
5	Other net rental income (loss) (Form 1065, Schedule K, line 3c)	5	

Part II Declaration and Signature Authorization of Partner or Member or Partnership Representative

I declare under penalties of perjury that:

- 1a** If the Form 1065 is being transmitted as part of a return of partnership income, I am a partner or member of the named partnership.
- b** If the Form 1065 is being transmitted as part of an administrative adjustment request (AAR), I am the partnership representative (PR) of the named partnership.
- 2** I have examined a copy of the partnership's electronic Form 1065 (whether used as return or AAR) and accompanying forms, schedules, and statements, and to the best of my knowledge and belief, it/they is/are true, correct, and complete.
- 3** I am fully authorized to sign the return or AAR on behalf of the partnership.
- 4** The amounts shown in Part I above are the amounts shown on the electronic copy of the partnership's Form 1065.
- 5** I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to transmit the partnership's return or AAR to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return or AAR.
- 6** I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income or AAR.

Partner or Member or PR PIN: check one box only

- ☒ I authorize Alesa D Downing, CPA PLLC to enter my PIN as my signature
ERO firm name Don't enter all zeros
 on the partnership's 2021 electronically filed return of partnership income or AAR.
- ☐ As a Partner or Member or PR of the partnership, I will enter my PIN as my signature on the partnership's 2021 electronically filed return of partnership income or AAR.

Partner or Member or PR signature ▶

Title ▶ Managing Partner

Date ▶

Part III Certification and Authentication**ERO's EFIN/PIN.** Enter your six-digit EFIN followed by your five-digit self-selected PIN.
Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return of partnership income or AAR for the partnership indicated above. I confirm that I am submitting this return or AAR in accordance with the requirements of **Pub. 3112**, IRS *e-file* Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ Alesa D. Downing, CPA

Date ▶

ERO Must Retain This Form – See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

BAA For Paperwork Reduction Act Notice, see instructions.Form **8879-PE** (2021)

U.S. Return of Partnership Income

OMB No. 1545-0123

Form 1065

Department of the Treasury
Internal Revenue ServiceFor calendar year 2021, or tax year beginning _____, 2021,
ending _____, 20____.Go to www.irs.gov/Form1065 for instructions and the latest information.

2021

A Principal business activity

Music Services

B Principal product or service

Studio Rental

C Business code number

531390

Type
or
PrintUniversal Rehearsal Partners Ltd
5477 Glen Lake Drive. Ste 120
Dallas, TX 75231

D Employer identification no.

75-2882958

E Date business started

5/05/2000

F Total assets (see instructions)

\$ 538,281.

G Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☒ Amended returnH Check accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) _____

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year _____

J Check if Schedules C and M-3 are attached _____

K Check if partnership: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposesCaution: Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

I N C O M E	1 a Gross receipts or sales	1 a	1,715,728.	
	b Returns and allowances	1 b		
	c Balance. Subtract line 1b from line 1a	1 c	1,715,728.	
	2 Cost of goods sold (attach Form 1125-A)	2		
	3 Gross profit. Subtract line 2 from line 1c	3	1,715,728.	
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)	4		
	5 Net farm profit (loss) (attach Schedule F (Form 1040))	5		
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6		
S E E I N S T R U C T I O N S D E D U C T I O N S L I M I T A T I O N S	7 Other income (loss) (attach statement)	7	See Statement 1	56,244.
	8 Total income (loss). Combine lines 3 through 7	8	1,771,972.	
	9 Salaries and wages (other than to partners) (less employment credits)	9		
	10 Guaranteed payments to partners	10		
	11 Repairs and maintenance	11	7,084.	
	12 Bad debts	12		
	13 Rent	13		
	14 Taxes and licenses	14	103,411.	
	15 Interest (see instructions)	15	32,840.	
	16a Depreciation (if required, attach Form 4562)	16a	30,311.	
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b		
T A X A N D P A Y M E N T	16c	30,311.		
	17 Depletion (Do not deduct oil and gas depletion.)	17		
	18 Retirement plans, etc.	18		
	19 Employee benefit programs	19		
	20 Other deductions (att stmt)	20	See Statement 2	71,893.
	21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20	21	245,539.	
	22 Ordinary business income (loss). Subtract line 21 from line 8	22	1,526,433.	
	23 Interest due under the look-back method — completed long-term contracts (attach Form 8697)	23		
	24 Interest due under the look-back method — income forecast method (attach Form 8866)	24		
	25 BBA AAR imputed underpayment (see instructions)	25		
26 Other taxes (see instructions)	26			
27 Total balance due. Add lines 23 through 26	27			
28 Payment (see instructions)	28			
29 Amount owed. If line 28 is smaller than line 27, enter amount owed	29			
30 Overpayment. If line 28 is larger than line 27, enter overpayment	30			

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member

Date

May the IRS discuss this return with the preparer shown below? See instructions.

☒ Yes ☐ NoPaid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☒ if self-employed

PTIN

Alesa D. Downing, CPA

Alesa D. Downing, CPA

Firm's name ▶ Alesa D Downing, CPA PLLC

Firm's EIN ▶

Firm's address ▶ 1504 N Greenville Ave Ste 150

Phone no.

972-727-9502

Allen, TX 75002

Form 1065 (2021) Universal Rehearsal Partners Ltd

75-2882958

Page 2

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:				Yes	No
a <input type="checkbox"/> Domestic general partnership	b <input checked="" type="checkbox"/> Domestic limited partnership				
c <input type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership				
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other ▶				
2 At the end of the tax year:					
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership					X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership					X
3 At the end of the tax year, did the partnership:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.					X
(i) Name of Corporation		(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock	
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.					X
(i) Name of Entity		(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
4 Does the partnership satisfy all four of the following conditions?				Yes	No
a The partnership's total receipts for the tax year were less than \$250,000.					
b The partnership's total assets at the end of the tax year were less than \$1 million.					
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.					
d The partnership is not filing and is not required to file Schedule M-3					X
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.					
5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?					X
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?					X
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?					X
8 At any time during calendar year 2021, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country. ▶					X
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions					X
10a Is the partnership making, or had it previously made (and not revoked), a section 754 election?					X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions					X

BAA

PTPA0112 10/04/21

Form 1065 (2021)

Schedule B Other Information (continued)

	Yes	No
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions.		X
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions ▶		
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶		X
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return ▶		
16a Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions.	X	
b If "Yes," did you or will you file required Form(s) 1099?	X	
17 Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. ▶		
18 Enter the number of partners that are foreign governments under section 892. ▶ 0		
19 During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
21 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		X
22 During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions.		X
If "Yes," enter the total amount of the disallowed deductions ▶ \$		
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions.		X
24 Does the partnership satisfy one or more of the following? See instructions.		X
a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest.		
c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
25 Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter the amount from Form 8996, line 15 ▶ \$		
26 Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership. ▶		
Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
27 At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X
28 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions.		
Percentage: By Vote By Value		X
29 Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 ▶		X
If "No," complete Designation of Partnership Representative below.		

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR ▶ Q PM, LLC

U.S. address of PR ▶ Ste 120
Dallas, TX 75231

U.S. phone number of PR ▶ 214-770-1411

If the PR is an entity, name of the designated individual for the PR ▶

U.S. address of designated individual ▶

U.S. phone number of designated individual ▶

BAA

Form 1065 (2021)

Form 1065 (2021) Universal Rehearsal Partners Ltd

75-2882958

Page 4

Schedule K Partners' Distributive Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22).....	1 1,526,433.
	2 Net rental real estate income (loss) (attach Form 8825).....	2
	3a Other gross rental income (loss)..... 3a	
	b Expenses from other rental activities (attach stmt)..... 3b	
	c Other net rental income (loss). Subtract line 3b from line 3a.....	3c
	4 Guaranteed payments: a Services 4a b Capital 4b	
	c Total. Add lines 4a and 4b.....	4c
	5 Interest income.....	5
	6 Dividends and dividend equivalents: a Ordinary dividends.....	6a
	b Qualified dividends 6b c Dividend equivalents 6c	
	7 Royalties.....	7
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065)).....	8	
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065)).....	9a	
b Collectibles (28%) gain (loss)..... 9b		
c Unrecaptured section 1250 gain (attach statement)..... 9c		
10 Net section 1231 gain (loss) (attach Form 4797).....	10	
11 Other income (loss) (see instructions) Type ▶	11	
Deductions	12 Section 179 deduction (attach Form 4562).....	12
	13a Contributions.....	13a
	b Investment interest expense.....	13b
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)
d Other deductions (see instructions) Type ▶	13d	
Self-Employment	14a Net earnings (loss) from self-employment.....	14a 2,091.
	b Gross farming or fishing income.....	14b
	c Gross nonfarm income.....	14c 292,160.
Credits	15a Low-income housing credit (section 42(j)(5)).....	15a
	b Low-income housing credit (other).....	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable).....	15c
	d Other rental real estate credits (see instructions) Type ▶	15d
	e Other rental credits (see instructions) Type ▶	15e
	f Other credits (see instructions) Type ▶	15f
International Transactions	16 Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items-International, and check this box to indicate that you are reporting items of international tax relevance..... <input checked="" type="checkbox"/>	
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment.....	17a -1,728.
	b Adjusted gain or loss.....	17b
	c Depletion (other than oil and gas).....	17c
	d Oil, gas, and geothermal properties — gross income.....	17d
	e Oil, gas, and geothermal properties — deductions.....	17e
	f Other AMT items (attach stmt).....	17f
Other Information	18a Tax-exempt interest income.....	18a
	b Other tax-exempt income.....	18b
	c Nondeductible expenses.....	18c
	19a Distributions of cash and marketable securities.....	19a 1,520,568.
	b Distributions of other property.....	19b
	20a Investment income.....	20a
	b Investment expenses.....	20b
c Other items and amounts (attach stmt) See Statement 3		
21 Total foreign taxes paid or accrued.....	21	

BAA

PTPA0134 10/04/21

Form 1065 (2021)

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 21						1	1,526,433.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners		2,091.					
b Limited partners		1,524,342.					

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash			1,127.		4,063.
2a Trade notes and accounts receivable					
b Less allowance for bad debts					
3 Inventories					
4 U.S. government obligations					
5 Tax-exempt securities					
6 Other current assets (attach stmt)					
7a Loans to partners (or persons related to partners)					
b Mortgage and real estate loans					
8 Other investments (attach stmt)					
9a Buildings and other depreciable assets		1,209,080.		1,209,080.	
b Less accumulated depreciation		650,991.	558,089.	681,302.	527,778.
10a Depletable assets					
b Less accumulated depletion					
11 Land (net of any amortization)					
12a Intangible assets (amortizable only)		40,037.		40,037.	
b Less accumulated amortization		28,080.	11,957.	33,597.	6,440.
13 Other assets (attach stmt)					
14 Total assets			571,173.		538,281.
Liabilities and Capital					
15 Accounts payable					
16 Mortgages, notes, bonds payable in less than 1 year					
17 Other current liabilities (attach stmt) See St. 4			2,033.		
18 All nonrecourse loans					
19a Loans from partners (or persons related to partners)					
b Mortgages, notes, bonds payable in 1 year or more			775,290.		738,566.
20 Other liabilities (attach stmt)					
21 Partners' capital accounts			-206,150.		-200,285.
22 Total liabilities and capital			571,173.		538,281.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The partnership may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	1,526,433.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest .. \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 21, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 21 (itemize):		a Depreciation .. \$	
a Depreciation .. \$		8 Add lines 6 and 7	
b Travel and entertainment .. \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	1,526,433.
5 Add lines 1 through 4	1,526,433.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	-206,150.	6 Distributions: a Cash	1,520,568.
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) (see instructions)	1,526,433.	Statement 6	496,974.
4 Other increases (itemize):		8 Add lines 6 and 7	2,017,542.
Statement 5	496,974.	9 Balance at end of year. Subtract line 8 from line 5	-200,285.
5 Add lines 1 through 4	1,817,257.		

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2021**

For calendar year 2021, or tax year

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

beginning / / 2021 ending / /

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number
75-2882958**B** Partnership's name, address, city, state, and ZIP codeUniversal Rehearsal Partners Ltd
5477 Glen Lake Drive. Ste 120
Dallas, TX 75231**C** IRS center where partnership filed return ▶ e-file**D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
-**-***F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.Vince E Barnhill
8606 Banf
Dallas, TX 75243**G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____**I1** What type of entity is this partner? Individual**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here . . . ☐**J** Partner's share of profit, loss, and capital (see instructions):

Beginning		Ending	
Profit	%		%
Loss	%		%
Capital	%		%

Check if decrease is due to sale or exchange of partnership interest . . . ☐**K** Partner's share of liabilities:

Beginning		Ending	
Nonrecourse	\$		\$
Qualified nonrecourse financing	\$	386,583.	\$
Recourse	\$		\$

Check this box if Item K includes liability amounts from lower tier partnerships. . . . ☐**L Partner's Capital Account Analysis**

Beginning capital account	\$	-85,254.
Capital contributed during the year	\$	
Current year net income (loss)	\$	761,125.
Other increase (decrease) (attach explanation)	\$	-496,974.
See Attached		
Withdrawals and distributions	\$	(1,519,068.)
Ending capital account	\$	-1,340,171.

M Did the partner contribute property with a built-in gain (loss)?☐ Yes ☒ No If "Yes," attach statement. See instructions.**N** Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$	
Ending	\$	

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	761,125.	C	145,680.
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked. <input checked="" type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income	A	-862.
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	19	Distributions
9a	Net long-term capital gain (loss)	A	1,519,068.
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)	N*	STMT
11	Other income (loss)	Z*	STMT
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		

22 ☐ More than one activity for at-risk purposes***23** ☐ More than one activity for passive activity purposes*

*See attached statement for additional information.

For IRS Use Only

Universal Rehearsal Partners Ltd 75-2882958

Schedule K-1 (Form 1065) 2021

Supplemental Information

Page 2

Item L**Partner's Capital Account Analysis****Other Increase (Decrease)****Other Decrease**

Capital Adjustment to Partners.....	\$	163,207.
Capital Adjustment to Partners.....		333,767.
Total	\$	<u>496,974.</u>

Box 20, Code N**Business Interest Expense****Included as a Deduction on the Following Line(s)**

Below is deductible business interest expense for inclusion
in the separate loss class for computing any basis limitation
(defined in section 704(d), Regulation section 1.163(j)-6(h)).

Schedule K-1, line 1.....	\$	16,375.
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Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 20, Code Z)

Partnership's name: Universal Rehearsal Partners Ltd		Partnership's EIN: 75-2882958	
Partner's name: Vince E Barnhill		Partner's identifying number: ***-**-****	
Partner's share of:	Universal Rehearsal Partners Ltd		
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)	761,125.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property		561,780.	
Section 199A dividends			
Partner's share of:			
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2021**

For calendar year 2021, or tax year

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

beginning / / 2021 ending / /

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number
75-2882958**B** Partnership's name, address, city, state, and ZIP codeUniversal Rehearsal Partners Ltd
5477 Glen Lake Drive. Ste 120
Dallas, TX 75231**C** IRS center where partnership filed return ▶ e-file**D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
-**-***F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.John P Kirtland
1900 Pacific Suite 100
Dallas, TX 75201**G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____**I1** What type of entity is this partner? Individual**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here . . . ☐**J** Partner's share of profit, loss, and capital (see instructions):**Beginning****Ending**

	Beginning	Ending
Profit	%	%
Loss	%	%
Capital	%	%

Check if decrease is due to sale or exchange of partnership interest . . . ☐**K** Partner's share of liabilities:**Beginning****Ending**

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$ 387,645.	\$ 738,566.
Recourse	\$ 2,033.	\$

Check this box if Item K includes liability amounts from lower tier partnerships. . . . ☐**L Partner's Capital Account Analysis**

Beginning capital account	\$ -120,896.
Capital contributed during the year	\$
Current year net income (loss)	\$ 763,217.
Other increase (decrease) (attach explanation)	\$ 496,974.
Withdrawals and distributions	See Attached \$(1,500.)
Ending capital account	\$ 1,137,795.

M Did the partner contribute property with a built-in gain (loss)?☐ Yes ☒ No If "Yes," attach statement. See instructions.**N** Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$
Ending	\$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	763,217.	C	146,080.
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked. <input checked="" type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income	A	-864.
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	19	Distributions
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)	A	1,500.
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)	N*	STMT
11	Other income (loss)	Z*	STMT
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		

22 ☐ More than one activity for at-risk purposes***23** ☐ More than one activity for passive activity purposes*

*See attached statement for additional information.

For IRS Use Only

Universal Rehearsal Partners Ltd 75-2882958

Schedule K-1 (Form 1065) 2021

Supplemental Information

Page 2

Item L**Partner's Capital Account Analysis****Other Increase (Decrease)****Other Increase**

Capital Adjustment to Partners.....	\$	163,207.
Capital Adjustment to Partners.....		333,767.
Total	\$	<u>496,974.</u>

Box 20, Code N**Business Interest Expense****Included as a Deduction on the Following Line(s)**

Below is deductible business interest expense for inclusion
in the separate loss class for computing any basis limitation
(defined in section 704(d), Regulation section 1.163(j)-6(h)).

Schedule K-1, line 1.....	\$	16,420.
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Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 20, Code Z)

Partnership's name: Universal Rehearsal Partners Ltd		Partnership's EIN: 75-2882958	
Partner's name: John P Kirtland		Partner's identifying number: ***-**-****	
Partner's share of:	Universal Rehearsal Partners Ltd		
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)	763,217.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property		563,324.	
Section 199A dividends			
Partner's share of:			
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2021**

For calendar year 2021, or tax year

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

beginning / / 2021 ending / /

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number
75-2882958**B** Partnership's name, address, city, state, and ZIP codeUniversal Rehearsal Partners Ltd
5477 Glen Lake Drive. Ste 120
Dallas, TX 75231**C** IRS center where partnership filed return ▶ e-file**D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.Q PM, LLC
Ste 120
Dallas, TX 75231**G** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____**I1** What type of entity is this partner? Individual**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here . . . ☐**J** Partner's share of profit, loss, and capital (see instructions):**Beginning****Ending**

	Beginning	Ending
Profit	%	%
Loss	%	%
Capital	%	%

Check if decrease is due to sale or exchange of partnership interest . . . ☐**K** Partner's share of liabilities:**Beginning****Ending**

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$ 1,062.	\$
Recourse	\$	\$

Check this box if Item K includes liability amounts from lower tier partnerships. . . . ☐**L Partner's Capital Account Analysis****Beginning capital account** \$ 0.

Capital contributed during the year \$

Current year net income (loss) \$ 2,091.

Other increase (decrease) (attach explanation) \$

Withdrawals and distributions \$()

Ending capital account \$ 2,091.**M** Did the partner contribute property with a built-in gain (loss)?☐ Yes ☒ No If "Yes," attach statement. See instructions.**N** Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning \$

Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	2,091.	A	2,091.
2	Net rental real estate income (loss)	C	400.
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked. <input checked="" type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income	A	-2.
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	19	Distributions
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	20	Other information
10	Net section 1231 gain (loss)	N*	STMT
11	Other income (loss)	Z*	STMT
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		

22 ☐ More than one activity for at-risk purposes***23** ☐ More than one activity for passive activity purposes*

*See attached statement for additional information.

For IRS Use Only

Universal Rehearsal Partners Ltd 75-2882958

Schedule K-1 (Form 1065) 2021

Supplemental Information

Page 2

Box 20, Code N**Business Interest Expense****Included as a Deduction on the Following Line(s)**

Below is deductible business interest expense for inclusion
in the separate loss class for computing any basis limitation
(defined in section 704(d), Regulation section 1.163(j)-6(h)).

Schedule K-1, line 1..... \$ 45.

Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 20, Code Z)

Partnership's name: Universal Rehearsal Partners Ltd		Partnership's EIN: 75-2882958	
Partner's name: Q PM, LLC		Partner's identifying number: [REDACTED]	
Partner's share of:	Universal Rehearsal Partners Ltd		
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)	2,091.	
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property		1,543.	
Section 199A dividends			
Partner's share of:			
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			

SCHEDULE K-2
(Form 1065)**Partners' Distributive Share Items – International**

OMB No. 1545-0123

2021Department of the Treasury
Internal Revenue Service

► Attach to Form 1065.

► Go to www.irs.gov/Form1065 for instructions and the latest information.

Name of partnership

Employer identification number (EIN)

Universal Rehearsal Partners Ltd

75-2882958

A Is the partnership a withholding foreign partnership?☐ Yes ☒ No If "Yes," enter your WP-EIN ►**B** Is the partnership (including the home office or any branch) a qualified derivatives dealer?☐ Yes ☒ No If "Yes," enter your QI-EIN ►**C** Check to indicate the parts of Schedule K-2 that apply.

	Yes	No		Yes	No
1 Does Part I apply? If "Yes," complete and attach Part I.....	1	X	7 Does Part VII apply? If "Yes," complete and attach Part VII.....	7	X
2 Does Part II apply? If "Yes," complete and attach Part II.....	2	X	8 Does Part VIII apply? If "Yes," complete and attach Part VIII.....	8	X
3 Does Part III apply? If "Yes," complete and attach Part III.....	3	X	9 Does Part IX apply? If "Yes," complete and attach Part IX.....	9	X
4 Does Part IV apply? If "Yes," complete and attach Part IV.....	4	X	10 Does Part X apply? If "Yes," complete and attach Part X.....	10	X
5 Does Part V apply? If "Yes," complete and attach Part V.....	5	X	11 Does Part XI apply? If "Yes," complete and attach Part XI.....	11	X
6 Does Part VI apply? If "Yes," complete and attach Part VI.....	6	X	12 Reserved for future use.....	12	

Part I Partnership's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- ☐ 1 Gain on personal property sale
 ☐ 4 Foreign tax translation
 ☐ 7 Form 8858 information
 ☐ 10 Partner loan transactions
- ☐ 2 Foreign oil and gas taxes
 ☐ 5 High-taxed income
 ☐ 8 Form 5471 information
 ☐ 11 Dual consolidated loss
- ☐ 3 Splitter arrangements
 ☐ 6 Section 267A disallowed deduction
 ☐ 9 Other forms
 ☐ 12 Other international items (attach description and statement)

Part II Foreign Tax Credit Limitation**Section 1 – Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Sales							
A US	1,771,972.						1,771,972.
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A							
B							
C							
4 Other gross rental income							
A							
B							
C							

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Page 2

Name of partnership

EIN

Universal Rehearsal Partners Ltd

75-2882958

Part II Foreign Tax Credit Limitation (continued)

Section 1 – Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
5 Guaranteed payments.....							
6 Interest income							
A _____							
B _____							
C _____							
7 Ordinary dividends (exclude amount on line 8)							
A _____							
B _____							
C _____							
8 Qualified dividends							
A _____							
B _____							
C _____							
9 Reserved for future use.....							
10 Royalties and license fees							
A _____							
B _____							
C _____							
11 Net short-term capital gain							
A _____							
B _____							
C _____							
12 Net long-term capital gain							
A _____							
B _____							
C _____							
13 Collectibles (28%) gain							
A _____							
B _____							
C _____							
14 Unrecaptured section 1250 gain							
A _____							
B _____							
C _____							

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Name of partnership

Universal Rehearsal Partners Ltd

EIN

75-2882958

Part II Foreign Tax Credit Limitation (continued)

Section 1 – Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
15 Net section 1231 gain							
A							
B							
C							
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Reserved for future use							
A							
B							
C							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23) ▶	1,771,972.						1,771,972.
A US	1,771,972.						1,771,972.
B							
C							

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Schedule K-2 (Form 1065) 2021

Schedule K-2 (Form 1065) 2021

Page **4**

Name of partnership

EIN

Universal Rehearsal Partners Ltd

75-2882958

Part II Foreign Tax Credit Limitation (continued)**Section 2 – Deductions**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
25 Expenses allocable to sales income.	245,539.						245,539.
26 Expenses allocable to gross income from performances of services.							
27 Net short-term capital loss.							
28 Net long-term capital loss.							
29 Collectibles loss.							
30 Net section 1231 loss.							
31 Other losses.							
32 Research & experimental (R&E) expenses							
A SIC code.							
B SIC code.							
C SIC code.							
33 Allocable rental expenses—depreciation, depletion, and amortization.							
34 Allocable rental expenses—other than depreciation, depletion, and amortization.							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization.							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization.							
37 Depreciation not included on line 33 or 35.							
38 Charitable contributions.							
39 Interest expense specifically allocable under Regulations section 1.861-10(e).							
40 Other interest expense specifically allocable under Regulations section 1.861-10T.							
41 Other interest expense—business.							
42 Other interest expense—investment.							
43 Other interest expense—passive activity.							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32.							
45 Foreign taxes not creditable but deductible.							

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Schedule K-2 (Form 1065) 2021

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Name of partnership

EIN

Universal Rehearsal Partners Ltd

75-2882958

Part II Foreign Tax Credit Limitation (continued)**Section 2 – Deductions** (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions (see instructions)							
50 Other apportioned share of deductions (see instructions)							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53)	245,539.						245,539.
55 Net income (loss) (subtract line 54 from line 24)	1,526,433.						1,526,433.

Part III Other Information for Preparation of Form 1116 or 1118**Section 1 – R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Gross receipts by SIC code							
A SIC code							
B SIC code							
C SIC code							
D SIC code							
E SIC code							
F SIC code							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code						2A(i)	
(ii) SIC code						2A(ii)	
(iii) SIC code						2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code						2B(i)	
(ii) SIC code						2B(ii)	
(iii) SIC code						2B(iii)	

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PTPA0613 07/28/21

Schedule K-2 (Form 1065) 2021

☐ Final K-3

☒ Amended K-3

**Schedule K-3
(Form 1065)**

Department of the Treasury
Internal Revenue Service

**Partner's Share of Income, Deductions,
Credits, etc. – International**

OMB No. 1545-0123

2021

For calendar year 2021, or tax year beginning _____, ending _____

► See separate instructions.

Information About the Partnership		Information About the Partner	
A	Partnership's employer identification number (EIN) 75-2882958	C	Partner's SSN or Taxpayer Identification Number (TIN) (Do not use TIN of a disregarded entity. See instructions.) ***-**-****
B	Partnership's name, address, city, state, and ZIP code Universal Rehearsal Partners Ltd 5477 Glen Lake Drive. Ste 120 Dallas, TX 75231	D	Name, address, city, state, and ZIP code for partner entered in C. See instructions. Vince E Barnhill 8606 Banf Dallas, TX 75243

E Check to indicate the parts of Schedule K-3 that apply.

	Yes	No
1 Does Part I apply? If "Yes," complete and attach Part I.		X
2 Does Part II apply? If "Yes," complete and attach Part II.	X	
3 Does Part III apply? If "Yes," complete and attach Part III.		X
4 Does Part IV apply? If "Yes," complete and attach Part IV.		X
5 Does Part V apply? If "Yes," complete and attach Part V.		X
6 Does Part VI apply? If "Yes," complete and attach Part VI.		X
7 Does Part VII apply? If "Yes," complete and attach Part VII.		X
8 Does Part VIII apply? If "Yes," complete and attach Part VIII.		X
9 Does Part IX apply? If "Yes," complete and attach Part IX.		X
10 Does Part X apply? If "Yes," complete and attach Part X.		X
11 Does Part XI apply? If "Yes," complete and attach Part XI.		X
12 Reserved for future use.		
13 Does Part XIII apply? If "Yes," complete and attach Part XIII.		X

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Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Page **2**

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Vince E Barnhill	***-**-****

Part I Partner's Share of Partnership's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- | | | | |
|-----------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------------------------------------------------|
| <input type="checkbox"/> 1 Gain on personal property sale | <input type="checkbox"/> 4 Foreign tax translation | <input type="checkbox"/> 7 Form 8858 information | <input type="checkbox"/> 10 Partner loan transactions |
| <input type="checkbox"/> 2 Foreign oil and gas taxes | <input type="checkbox"/> 5 High-taxed income | <input type="checkbox"/> 8 Form 5471 information | <input type="checkbox"/> 11 Dual consolidated loss |
| <input type="checkbox"/> 3 Splitter arrangements | <input type="checkbox"/> 6 Section 267A disallowed deduction | <input type="checkbox"/> 9 Other forms | <input type="checkbox"/> 12 Other international items
(attach description and statement) |

Part II Foreign Tax Credit Limitation**Section 1 – Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Sales							
A US	883,559.						883,559.
B _____							
C _____							
2 Gross income from performance of services							
A _____							
B _____							
C _____							
3 Gross rental real estate income							
A _____							
B _____							
C _____							
4 Other gross rental income							
A _____							
B _____							
C _____							
5 Guaranteed payments.....							
6 Interest income							
A _____							
B _____							
C _____							
7 Ordinary dividends (exclude amount on line 8)							
A _____							
B _____							
C _____							

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PTPA0713 09/10/21

Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Page **3**

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Vince E Barnhill	***-**-****

Part II Foreign Tax Credit Limitation (continued)

Section 1 – Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
8 Qualified dividends							
A _____							
B _____							
C _____							
9 Reserved for future use.							
10 Royalties and license fees							
A _____							
B _____							
C _____							
11 Net short-term capital gain							
A _____							
B _____							
C _____							
12 Net long-term capital gain							
A _____							
B _____							
C _____							
13 Collectibles (28%) gain							
A _____							
B _____							
C _____							
14 Unrecaptured section 1250 gain							
A _____							
B _____							
C _____							
15 Net section 1231 gain							
A _____							
B _____							
C _____							

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Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Vince E Barnhill	***-**-****

Part II Foreign Tax Credit Limitation (continued)

Section 1 – Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Reserved for future use							
A							
B							
C							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23)							
A US	883,559.						883,559.
B							
C							

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PTPA0713 09/10/21

Schedule K-3 (Form 1065) 2021

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Page 5

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Vince E Barnhill	***-**-****

Part II Foreign Tax Credit Limitation (continued)

Section 2 – Deductions

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
25 Expenses allocable to sales income.	122,433.						122,433.
26 Expenses allocable to gross income from performances of services.							
27 Net short-term capital loss.							
28 Net long-term capital loss.							
29 Collectibles loss.							
30 Net section 1231 loss.							
31 Other losses.							
32 Research & experimental (R&E) expenses							
A SIC code.							
B SIC code.							
C SIC code.							
33 Allocable rental expenses—depreciation, depletion, and amortization.							
34 Allocable rental expenses—other than depreciation, depletion, and amortization.							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization.							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization.							
37 Depreciation not included on line 33 or 35.							
38 Charitable contributions.							
39 Interest expense specifically allocable under Regulations section 1.861-10(e).							
40 Other interest expense specifically allocable under Regulations section 1.861-10T.							
41 Other interest expense—business.							
42 Other interest expense—investment.							
43 Other interest expense—passive activity.							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32.							
45 Foreign taxes not creditable but deductible.							

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Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

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Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Vince E Barnhill	***-**-****

Part II Foreign Tax Credit Limitation (continued)**Section 2 – Deductions** (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions (see instructions)							
50 Other apportioned share of deductions (see instructions)							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53)	122,433.						122,433.
55 Net income (loss) (subtract line 54 from line 24)	761,126.						761,126.

Part III Other Information for Preparation of Form 1116 or 1118**Section 1 – R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Gross receipts by SIC code							
A SIC code							
B SIC code							
C SIC code							
D SIC code							
E SIC code							
F SIC code							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code						2A(i)	
(ii) SIC code						2A(ii)	
(iii) SIC code						2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code						2B(i)	
(ii) SIC code						2B(ii)	
(iii) SIC code						2B(iii)	

☐ Final K-3

☒ Amended K-3

**Schedule K-3
(Form 1065)**

Department of the Treasury
Internal Revenue Service

**Partner's Share of Income, Deductions,
Credits, etc. – International**

OMB No. 1545-0123

2021

For calendar year 2021, or tax year beginning _____, ending _____

► See separate instructions.

Information About the Partnership		Information About the Partner	
A	Partnership's employer identification number (EIN) 75-2882958	C	Partner's SSN or Taxpayer Identification Number (TIN) (Do not use TIN of a disregarded entity. See instructions.) ***-**-****
B	Partnership's name, address, city, state, and ZIP code Universal Rehearsal Partners Ltd 5477 Glen Lake Drive. Ste 120 Dallas, TX 75231	D	Name, address, city, state, and ZIP code for partner entered in C. See instructions. John P Kirtland 1900 Pacific Suite 100 Dallas, TX 75201

E Check to indicate the parts of Schedule K-3 that apply.

	Yes	No
1 Does Part I apply? If "Yes," complete and attach Part I.		X
2 Does Part II apply? If "Yes," complete and attach Part II.	X	
3 Does Part III apply? If "Yes," complete and attach Part III.		X
4 Does Part IV apply? If "Yes," complete and attach Part IV.		X
5 Does Part V apply? If "Yes," complete and attach Part V.		X
6 Does Part VI apply? If "Yes," complete and attach Part VI.		X
7 Does Part VII apply? If "Yes," complete and attach Part VII.		X
8 Does Part VIII apply? If "Yes," complete and attach Part VIII.		X
9 Does Part IX apply? If "Yes," complete and attach Part IX.		X
10 Does Part X apply? If "Yes," complete and attach Part X.		X
11 Does Part XI apply? If "Yes," complete and attach Part XI.		X
12 Reserved for future use.		
13 Does Part XIII apply? If "Yes," complete and attach Part XIII.		X

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Page **2**

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	John P Kirtland	***-**-****

Part I Partner's Share of Partnership's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- | | | | |
|-----------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------------------------------------------------|
| <input type="checkbox"/> 1 Gain on personal property sale | <input type="checkbox"/> 4 Foreign tax translation | <input type="checkbox"/> 7 Form 8858 information | <input type="checkbox"/> 10 Partner loan transactions |
| <input type="checkbox"/> 2 Foreign oil and gas taxes | <input type="checkbox"/> 5 High-taxed income | <input type="checkbox"/> 8 Form 5471 information | <input type="checkbox"/> 11 Dual consolidated loss |
| <input type="checkbox"/> 3 Splitter arrangements | <input type="checkbox"/> 6 Section 267A disallowed deduction | <input type="checkbox"/> 9 Other forms | <input type="checkbox"/> 12 Other international items
(attach description and statement) |

Part II Foreign Tax Credit Limitation**Section 1 – Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Sales							
A US	885,986.						885,986.
B _____							
C _____							
2 Gross income from performance of services							
A _____							
B _____							
C _____							
3 Gross rental real estate income							
A _____							
B _____							
C _____							
4 Other gross rental income							
A _____							
B _____							
C _____							
5 Guaranteed payments.....							
6 Interest income							
A _____							
B _____							
C _____							
7 Ordinary dividends (exclude amount on line 8)							
A _____							
B _____							
C _____							

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Schedule K-3 (Form 1065) 2021

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Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	John P Kirtland	***-**-****

Part II Foreign Tax Credit Limitation (continued)

Section 1 – Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
8 Qualified dividends							
A _____							
B _____							
C _____							
9 Reserved for future use.							
10 Royalties and license fees							
A _____							
B _____							
C _____							
11 Net short-term capital gain							
A _____							
B _____							
C _____							
12 Net long-term capital gain							
A _____							
B _____							
C _____							
13 Collectibles (28%) gain							
A _____							
B _____							
C _____							
14 Unrecaptured section 1250 gain							
A _____							
B _____							
C _____							
15 Net section 1231 gain							
A _____							
B _____							
C _____							

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Schedule K-3 (Form 1065) 2021

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Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	John P Kirtland	***-**-****

Part II Foreign Tax Credit Limitation (continued)

Section 1 – Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Reserved for future use							
A							
B							
C							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23)							
A US	885,986.						885,986.
B	885,986.						885,986.
C							

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Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

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Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	John P Kirtland	***-**-****

Part II Foreign Tax Credit Limitation (continued)

Section 2 – Deductions

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
25 Expenses allocable to sales income.	122,770.						122,770.
26 Expenses allocable to gross income from performances of services.							
27 Net short-term capital loss.							
28 Net long-term capital loss.							
29 Collectibles loss.							
30 Net section 1231 loss.							
31 Other losses.							
32 Research & experimental (R&E) expenses							
A SIC code.							
B SIC code.							
C SIC code.							
33 Allocable rental expenses—depreciation, depletion, and amortization.							
34 Allocable rental expenses—other than depreciation, depletion, and amortization.							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization.							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization.							
37 Depreciation not included on line 33 or 35.							
38 Charitable contributions.							
39 Interest expense specifically allocable under Regulations section 1.861-10(e).							
40 Other interest expense specifically allocable under Regulations section 1.861-10T.							
41 Other interest expense—business.							
42 Other interest expense—investment.							
43 Other interest expense—passive activity.							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32.							
45 Foreign taxes not creditable but deductible.							

BAA

PTPA0714 09/10/21

Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Page 6

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	John P Kirtland	***-**-****

Part II Foreign Tax Credit Limitation (continued)**Section 2 – Deductions** (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions (see instructions)							
50 Other apportioned share of deductions (see instructions)							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53)	122,770.						122,770.
55 Net income (loss) (subtract line 54 from line 24)	763,216.						763,216.

Part III Other Information for Preparation of Form 1116 or 1118**Section 1 – R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Gross receipts by SIC code							
A SIC code							
B SIC code							
C SIC code							
D SIC code							
E SIC code							
F SIC code							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code						2A(i)	
(ii) SIC code						2A(ii)	
(iii) SIC code						2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code						2B(i)	
(ii) SIC code						2B(ii)	
(iii) SIC code						2B(iii)	

☐ Final K-3

☒ Amended K-3

**Schedule K-3
(Form 1065)**

Department of the Treasury
Internal Revenue Service

**Partner's Share of Income, Deductions,
Credits, etc. – International**

OMB No. 1545-0123

2021

For calendar year 2021, or tax year beginning _____, ending _____
▶ See separate instructions.

Information About the Partnership		Information About the Partner	
A	Partnership's employer identification number (EIN) 75-2882958	C	Partner's SSN or Taxpayer Identification Number (TIN) (Do not use TIN of a disregarded entity. See instructions.) [REDACTED]
B	Partnership's name, address, city, state, and ZIP code Universal Rehearsal Partners Ltd 5477 Glen Lake Drive. Ste 120 Dallas, TX 75231	D	Name, address, city, state, and ZIP code for partner entered in C. See instructions. Q PM, LLC Ste 120 Dallas, TX 75231

E Check to indicate the parts of Schedule K-3 that apply.

	Yes	No
1 Does Part I apply? If "Yes," complete and attach Part I.		X
2 Does Part II apply? If "Yes," complete and attach Part II.	X	
3 Does Part III apply? If "Yes," complete and attach Part III.		X
4 Does Part IV apply? If "Yes," complete and attach Part IV.		X
5 Does Part V apply? If "Yes," complete and attach Part V.		X
6 Does Part VI apply? If "Yes," complete and attach Part VI.		X
7 Does Part VII apply? If "Yes," complete and attach Part VII.		X
8 Does Part VIII apply? If "Yes," complete and attach Part VIII.		X
9 Does Part IX apply? If "Yes," complete and attach Part IX.		X
10 Does Part X apply? If "Yes," complete and attach Part X.		X
11 Does Part XI apply? If "Yes," complete and attach Part XI.		X
12 Reserved for future use.		
13 Does Part XIII apply? If "Yes," complete and attach Part XIII.		X

For
IRS
Use
Only

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

www.irs.gov/Form1065

Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Page **2**

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Q PM, LLC	

Part I Partner's Share of Partnership's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- | | | | |
|-----------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------------------------------------------------|
| <input type="checkbox"/> 1 Gain on personal property sale | <input type="checkbox"/> 4 Foreign tax translation | <input type="checkbox"/> 7 Form 8858 information | <input type="checkbox"/> 10 Partner loan transactions |
| <input type="checkbox"/> 2 Foreign oil and gas taxes | <input type="checkbox"/> 5 High-taxed income | <input type="checkbox"/> 8 Form 5471 information | <input type="checkbox"/> 11 Dual consolidated loss |
| <input type="checkbox"/> 3 Splitter arrangements | <input type="checkbox"/> 6 Section 267A disallowed deduction | <input type="checkbox"/> 9 Other forms | <input type="checkbox"/> 12 Other international items
(attach description and statement) |

Part II Foreign Tax Credit Limitation

Section 1 – Gross Income

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Sales							
A US	2,427.						2,427.
B _____							
C _____							
2 Gross income from performance of services							
A _____							
B _____							
C _____							
3 Gross rental real estate income							
A _____							
B _____							
C _____							
4 Other gross rental income							
A _____							
B _____							
C _____							
5 Guaranteed payments.....							
6 Interest income							
A _____							
B _____							
C _____							
7 Ordinary dividends (exclude amount on line 8)							
A _____							
B _____							
C _____							

BAA For Paperwork Reduction Act Notice, see instructions.

PTPA0713 09/10/21

Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Page **3**

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Q PM, LLC	

Part II Foreign Tax Credit Limitation (continued)

Section 1 – Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
8 Qualified dividends							
A _____							
B _____							
C _____							
9 Reserved for future use.							
10 Royalties and license fees							
A _____							
B _____							
C _____							
11 Net short-term capital gain							
A _____							
B _____							
C _____							
12 Net long-term capital gain							
A _____							
B _____							
C _____							
13 Collectibles (28%) gain							
A _____							
B _____							
C _____							
14 Unrecaptured section 1250 gain							
A _____							
B _____							
C _____							
15 Net section 1231 gain							
A _____							
B _____							
C _____							

BAA

PTPA0713 09/10/21

Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Page 4

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Q PM, LLC	

Part II Foreign Tax Credit Limitation (continued)

Section 1 – Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Reserved for future use							
A							
B							
C							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23)							
A US	2,427.						2,427.
B							
C							

BAA

PTPA0713 09/10/21

Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Page 5

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Q PM, LLC	

Part II Foreign Tax Credit Limitation (continued)

Section 2 – Deductions

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
25 Expenses allocable to sales income.	336.						336.
26 Expenses allocable to gross income from performances of services.							
27 Net short-term capital loss.							
28 Net long-term capital loss.							
29 Collectibles loss.							
30 Net section 1231 loss.							
31 Other losses.							
32 Research & experimental (R&E) expenses							
A SIC code.							
B SIC code.							
C SIC code.							
33 Allocable rental expenses—depreciation, depletion, and amortization.							
34 Allocable rental expenses—other than depreciation, depletion, and amortization.							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization.							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization.							
37 Depreciation not included on line 33 or 35.							
38 Charitable contributions.							
39 Interest expense specifically allocable under Regulations section 1.861-10(e).							
40 Other interest expense specifically allocable under Regulations section 1.861-10T.							
41 Other interest expense—business.							
42 Other interest expense—investment.							
43 Other interest expense—passive activity.							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32.							
45 Foreign taxes not creditable but deductible.							

BAA

PTPA0714 09/10/21

Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Page 6

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Q PM, LLC	

Part II Foreign Tax Credit Limitation (continued)**Section 2 – Deductions** (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions (see instructions)							
50 Other apportioned share of deductions (see instructions)							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53)	336.						336.
55 Net income (loss) (subtract line 54 from line 24)	2,091.						2,091.

Part III Other Information for Preparation of Form 1116 or 1118**Section 1 – R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Gross receipts by SIC code							
A SIC code							
B SIC code							
C SIC code							
D SIC code							
E SIC code							
F SIC code							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code						2A(i)	
(ii) SIC code						2A(ii)	
(iii) SIC code						2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code						2B(i)	
(ii) SIC code						2B(ii)	
(iii) SIC code						2B(iii)	

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2021Attachment
Sequence No. **179**

Name(s) shown on return

Universal Rehearsal Partners Ltd

Business or activity to which this form relates

Form 1065

Identifying number

75-2882958

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instrs ..	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	30,311.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. <input type="checkbox"/>		

Section B — Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C — Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	30,311.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812L 07/12/21

Form **4562** (2021)

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)****24a** Do you have evidence to support the business/investment use claimed? ☒ **Yes** ☐ **No** **24b** If 'Yes,' is the evidence written? ☒ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions						25		
26 Property used more than 50% in a qualified business use:								
Vehicles	12/31/08	100.0	23,046.	23,046.	5.0	200DB HY		
27 Property used 50% or less in a qualified business use:								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28	0.	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1						29	0.	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?						
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C – Questions for Employers Who Provide Vehicles for Use by Their EmployeesAnswer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year				43	5,517.
44 Total. Add amounts in column (f). See the instructions for where to report.				44	5,517.

2021

Explanation of Changes on Amended Return

Page 1

Universal Rehearsal Partners Ltd

75-2882958

Explanation of Changes

TO ADD GENERAL PARTNER PER COURT ORDER AND TO CORRECT PARTNERS CAPITAL INCLUDING INCOME, DISTRIBUTIONS, AND LOANS FROM PARTNERS PER THE ATTACHED RECONCILED FINANCIAL STATEMENTS

DO NOT MAIL

2021

Federal Statements

Page 1

Universal Rehearsal Partners Ltd

75-2882958

**Statement 1
Form 1065, Line 7
Other Income (Loss)**

Insurance Proceeds.....	\$	56,244.
Total	\$	<u>56,244.</u>

**Statement 2
Form 1065, Line 20
Other Deductions**

Accounting.....	\$	5,000.
Amortization.....		5,517.
Bank Charges.....		54.
Contract Labor.....		1,120.
Credit and collection costs.....		2,578.
Dues and Subscriptions.....		140.
Equipment Rent.....		734.
Insurance.....		19,041.
Office Expense.....		455.
Postage.....		59.
Security.....		996.
Supplies.....		4,222.
Telephone.....		6,610.
Utilities.....		25,367.
Total	\$	<u>71,893.</u>

**Statement 3
Form 1065, Schedule K, Line 20c
Other Reportable Items**

Business Interest Expense (Informational Only for Basis Limitations)
Included as a Deduction on the Following Lines(s)

Schedule K, line 1.....	\$	32,840.
-------------------------	----	---------

**Statement 4
Form 1065, Schedule L, Line 17
Other Current Liabilities**

	<u>Beginning</u>	<u>Ending</u>
Security Deposits.....	\$ 2,033.	\$ 0.
Total	<u>\$ 2,033.</u>	<u>\$ 0.</u>

2021

Federal Statements

Page 2

Universal Rehearsal Partners Ltd

75-2882958

Statement 5
Form 1065, Schedule M-2, Line 4
Other Increases

Capital Adjustment to Partners.....	\$	163,207.
Capital Adjustment to Partners.....		333,767.
Total	\$	<u>496,974.</u>

Statement 6
Form 1065, Schedule M-2, Line 7
Other Decreases

Capital Adjustment to Partners.....	\$	163,207.
Capital Adjustment to Partners.....		333,767.
Total	\$	<u>496,974.</u>

DO NOT MAIL

2021

Federal Income Tax Summary

Page 1

Universal Rehearsal Partners Ltd

75-2882958

	2021	2020	Diff
TRADE OR BUSINESS INCOME			
Gross receipts less returns.....	1,715,728	243,533	1,472,195
Gross profit.....	1,715,728	243,533	1,472,195
Other income (loss).....	56,244	0	56,244
Total income (loss).....	1,771,972	243,533	1,528,439
TRADE OR BUSINESS DEDUCTIONS			
Repairs and maintenance.....	7,084	7,460	-376
Taxes and licenses.....	103,411	14,159	89,252
Interest.....	32,840	34,488	-1,648
Depreciation.....	30,311	30,829	-518
Other deductions.....	71,893	163,808	-91,915
Total deductions.....	245,539	250,744	-5,205
SCHEDULE K - INCOME			
Ordinary business income (loss).....	1,526,433	-7,211	1,533,644
SCHEDULE K - SELF-EMPLOYMENT			
Net earn. (loss) from self-employment....	2,091	-3,605	5,696
Gross nonfarm income.....	292,160	243,533	48,627
SCHEDULE K - ALTERNATIVE MINIMUM TAX ITEMS			
Post-1986 depreciation adjustment.....	-1,728	296	-2,024
SCHEDULE K - OTHER			
Distributions of cash & marketable sec...	1,520,568	0	1,520,568
SCHEDULE L - BALANCE SHEET			
Beginning Assets.....	571,173	620,692	-49,519
Beginning Liabilities and Capital.....	571,173	620,692	-49,519
Ending Assets.....	538,281	571,173	-32,892
Ending Liabilities and Capital.....	538,281	571,173	-32,892

2021

Federal Balance Sheet Summary

Page 1

Universal Rehearsal Partners Ltd

75-2882958

ENDING ASSETS

Cash.....		4,063
Buildings and other assets.....	1,209,080	
Less accumulated depreciation.....	(681,302)	527,778
Intangible assets.....	40,037	
Less accumulated amortization.....	(33,597)	6,440
Total Assets.....		538,281

ENDING LIABILITIES & CAPITAL

Long term notes payable.....		738,566
Partners' capital accounts.....		-200,285
Total Liabilities and Capital.....		538,281

2021

General Information

Page 1

Universal Rehearsal Partners Ltd

75-2882958

Forms needed for this return

Federal: 1065, Sch K-1, Sch K-2, Sch K-3, 4562, 8879-PE, Amended Explanation

PDF Attachments

Auto-Attach PDFs will be added to the list after the E-File is submitted

Federal

Form 1065 Schedule K-2, Sch K-2.PDF
Form 1065 Schedule K-3, Sch K-3.PDF

Carryovers to 2022

None

DO NOT MAIL

2021

Preparer e-file Instructions - Federal (Amended)

Page 1

Universal Rehearsal Partners Ltd

75-2882958

The Partnership's Federal (Amended) tax return is NOT FINISHED until you complete the following instructions.

Prior to transmission of the return

Form 1065 (Amended)

The partners should review their Federal (Amended) Partnership Income Tax Return along with any accompanying schedules and statements.

Form 8453-PE

It is not necessary for a general partner to sign Form 8453-PE when using a paperless e-file PIN.

Paperless e-file

A general partner should review, sign and date Form 8879-PE, IRS e-file Signature Authorization.

After transmission of the return

Receive acknowledgement of your e-file transmission status.

Within several hours, access the program and get your first acknowledgement (ACK) that the program has received your transmission file.

Access the program again after 2 and then 5 business days to receive your Federal (Amended) state ACK.

Keep a signed copy of Form 8879-PE, IRS e-file Signature Authorization in your files for 3 years.

Do not mail:

Form 8879-PE, IRS e-file Signature Authorization

2021

Partners' Allocation Percentages

Page 1

Universal Rehearsal Partners Ltd

75-2882958

Partner Number	Partner Name	Partner Identification Number	Partner Percentage of Profit Sharing	Partner Percentage of Loss Sharing	Partner Percentage of Ownership of Capital
1	Vince E Barnhill	***-**-****	49.863014	49.863014	0.000000
2	John P Kirtland	***-**-****	50.000000	50.000000	0.000000
3	Q PM, LLC	***** [REDACTED]	0.136986	0.136986	0.000000
Totals			<u>100.000000</u>	<u>100.000000</u>	<u>0.000000</u>

DO NOT MAIL

12/31/21

2021 Federal Summary Depreciation Schedule

Page 1

Universal Rehearsal Partners Ltd

75-2882958

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
Form 1065										
Amortization										
11	Loan Refinance Costs	3/16/16		38,631			26,675	S/L HY	7	5,517
	Total Amortization			38,631		0	26,675			5,517
Auto / Transport Equipment										
6	Vehicles	12/31/08		23,046			23,046	200DB HY	5	0
	Total Auto / Transport Equipment			23,046		0	23,046			0
Buildings										
1	Markville Building	8/31/01		1,092,295			513,610	S/L MM	39	28,006
	Total Buildings			1,092,295		0	513,610			28,006
Furniture and Fixtures										
3	Furniture	12/31/06		10,653			10,653	200DB HY	7	0
	Total Furniture and Fixtures			10,653		0	10,653			0
Improvements										
8	Leasehold Improvements	6/30/09		24,477			18,678	S/L HY	15	1,633
	Total Improvements			24,477		0	18,678			1,633
Machinery and Equipment										
4	Equipment for Rent	12/31/08		32,983			32,983	200DB HY	7	0
5	Security Equipment	12/31/08		11,503			11,503	200DB HY	5	0
7	Computers	12/31/08		4,248			4,248	200DB HY	5	0
9	AC Unit 2018	5/16/18		6,375			6,375	200DB HY	5	0
10	A/C Unit 2019	8/22/19		3,500			1,820	200DB HY	5	672
	Total Machinery and Equipment			58,609		0	56,929			672
	Total Depreciation			1,209,080		0	622,916			30,311
	Grand Total Amortization			38,631		0	26,675			5,517

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2021 Federal Summary Depreciation Schedule

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Universal Rehearsal Partners Ltd

75-2882958

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr	Method	Life	Current Depr.
	Grand Total Depreciation			<u>1,209,080</u>		<u>0</u>	<u>622,916</u>			<u>30,311</u>

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2021 Federal Depreciation Schedule

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Universal Rehearsal Partners Ltd

75-2882958

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
Form 1065																
Amortization																
11	Loan Refinance Costs	3/16/16		38,631							38,631	26,675	S/L HY	7	.14280	5,517
	Total Amortization			38,631		0	0	0	0	0	38,631	26,675				5,517
Auto / Transport Equipment																
6	Vehicles	12/31/08		23,046							23,046	23,046	200DB HY	5		0
	Total Auto / Transport Equipment			23,046		0	0	0	0	0	23,046	23,046				0
Buildings																
1	Markville Building **	8/31/01		1,092,295							1,092,295	513,610	S/L MM	39	.02564	28,006
	Total Buildings			1,092,295		0	0	0	0	0	1,092,295	513,610				28,006
Furniture and Fixtures																
3	Furniture	12/31/06		10,653							10,653	10,653	200DB HY	7		0
	Total Furniture and Fixtures			10,653		0	0	0	0	0	10,653	10,653				0
Improvements																
8	Leasehold Improvements **	6/30/09		24,477							24,477	18,678	S/L HY	15	.06670	1,633
	Total Improvements			24,477		0	0	0	0	0	24,477	18,678				1,633

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2021 Federal Depreciation Schedule

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Universal Rehearsal Partners Ltd

75-2882958

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.	
Machinery and Equipment																	
4	Equipment for Rent	12/31/08		32,983							32,983	32,983	200DB HY	7		0	
5	Security Equipment	12/31/08		11,503							11,503	11,503	200DB HY	5		0	
7	Computers	12/31/08		4,248							4,248	4,248	200DB HY	5		0	
9	AC Unit 2018 **	5/16/18		6,375				6,375			0		200DB HY	5		0	
10	A/C Unit 2019 **	8/22/19		3,500							3,500	1,820	200DB HY	5	.19200	672	
Total Machinery and Equipment				58,609		0	0	6,375	0	0	52,234	50,554					672
Total Depreciation				1,209,080		0	0	6,375	0	0	1,202,705	616,541					30,311
Grand Total Amortization				38,631		0	0	0	0	0	38,631	26,675					5,517
Grand Total Depreciation				1,209,080		0	0	6,375	0	0	1,202,705	616,541					30,311

**Asset included in unadjusted basis immediately after acquisition for the QBI calculation.

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2021 Federal Alternative Minimum Tax Depreciation Schedule

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Universal Rehearsal Partners Ltd

75-2882958

No.	Description	Date Acquired	Date Sold	AMT Basis	AMT Prior Depr	AMT Method	AMT Life	AMT Rate	AMT Depr	Reg. Depr	Ownr. Pct	Post-86 Depr Adj	Real Prop Pref	Leas Pers Prop Pref	59 (e)(2) Amort
Form 1065															
Auto / Transport Equipment															
6	Vehicles	12/31/08		23,046		150DB HY	5		1,775	0		-1,775			0
	Total Auto / Transport Equipment			23,046	0				1,775	0		-1,775	0	0	0
Buildings															
1	Markville Building	8/31/01		1,092,295	47,967	S/L MM	39	.02564	28,006	28,006					0
	Total Buildings			1,092,295	47,967				28,006	28,006		0	0	0	0
Furniture and Fixtures															
3	Furniture	12/31/06		10,653		150DB HY	7		0	0					0
	Total Furniture and Fixtures			10,653	0				0	0		0	0	0	0
Improvements															
8	Leasehold Improvements	6/30/09		24,477	3,266	S/L HY	15	.06670	1,633	1,633					0
	Total Improvements			24,477	3,266				1,633	1,633		0	0	0	0
Machinery and Equipment															
4	Equipment for Rent	12/31/08		32,983		150DB HY	7		0	0					0
5	Security Equipment	12/31/08		11,503		150DB HY	5		0	0					0
7	Computers	12/31/08		4,248		150DB HY	5		0	0					0
9	AC Unit 2018	5/16/18		0		200DB HY	5		0	0					0
10	A/C Unit 2019	8/22/19		3,500	1,298	150DB HY	5	.17850	625	672		47			0
	Total Machinery and Equipment			52,234	1,298				625	672		47	0	0	0

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2021 Federal Alternative Minimum Tax Depreciation Schedule

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Universal Rehearsal Partners Ltd

75-2882958

No.	Description	Date Acquired	Date Sold	AMT Basis	AMT Prior Depr	AMT Method	AMT Life	AMT Rate	AMT Depr	Reg. Depr	Ownr. Pct	Post-86 Depr Adj	Real Prop Pref	Leas Pers Prop Pref	59 (e)(2) Amort
	Total Depreciation			<u>1,202,705</u>	<u>52,531</u>				<u>32,039</u>	<u>30,311</u>		<u>-1,728</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Grand Total Depreciation			<u>1,202,705</u>	<u>52,531</u>				<u>32,039</u>	<u>30,311</u>		<u>-1,728</u>	<u>0</u>	<u>0</u>	<u>0</u>

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